

PROPOSAL

Date: 15 07 2024

Deal Number:	20834668940	Salesperson:	Will Humphries
Business Name:	DIAMOND CONTROLS PAYROLL LIMITED		
Trading Style:	Limited	Co Reg:	11195079

Trading Since:	2018	Number of Directors/Partners:	0
Principal Activity:	Other Business Services	Overdraft Facility:	
Business Address:	449 BRAYS ROAD BIRMINGHAM B26 2RR		

Main Contact:	Anne diamond	Position:	Director
Telephone Number:	07778 154014	Email:	annediamond1@aol.com

Requirement Information

Agreement Type:	Loan (Unsecured)	Invoice Value:	85000
Supplier:		Term profile:	0+12
Asset Details:			
Funder:	Nucleus Business Loan		

Director/Partners/Shareholders - Ensure 3 years full address history

Name:	Anne diamond				
Address:	27 The Rutland Place The Rutts Bushey Hertfordshire WD23 1ND				
Date of Birth:	13/12/1954	Homeowner	Yes	Time at Add	
Previous Addresses					

Enter any content that you want to repeat, including other content controls. You can also insert this control around table rows in order to repeat parts of a table.

Notes - e.g. Rationale for lend, what benefit will it provide, new contracts, any further info

Payroll services business. Website - <https://www.pytronot.co.uk/about>

Linked in - <https://www.linkedin.com/company/pytronot-payroll-solutions/about/?viewAsMember=true>

Labour supply /Payroll services – they pay about 350 people a week for other businesses.
They technically become their employees and are on their payroll and they take a margin on that.

Funding is to go towards a deposit, as they are buying another property and are due to exchange in the next week or so. Customer is keen to draw down on the funds this week if possible.

120 high road, Bushey, WD23 1GE is the address for the property they are buying.

The plan is to turn the garage into an office and rent the 2 flats out as well.

As there are so many transactions and bank statements are we able to do open banking on this one as I think it will be easier for the underwriter?

Accounts are showing as dormant on companies house but are uploaded and going live now.

Anne is a homeowner, her property is worth £380k with no mortgage remaining.

FPN Sent?	
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